

# TRIMBLE COUNTY SCHOOL DISTRICT

## Plan of Financing

Date of Report: 4/15/2016

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**TRIMBLE COUNTY SCHOOL DISTRICT  
OUTSTANDING NET LOCAL DEBT SERVICE**

	A	B	C	D	E	F	G	H	I	J
				100% SFCC	100% SFCC					
FYE	Series 2002-REF	Series 2007	Series 2010-REF*	Series 2012	Series 2015					Total
2016		\$155,098	\$436,686	1.2	1.4					\$591,784
2017		\$153,456	\$436,899							\$590,355
2018		\$151,624	\$441,218							\$592,842
2019		\$154,500	\$439,029							\$593,530
2020		\$156,992	\$435,634							\$592,626
2021		\$154,197	\$436,954							\$591,150
2022		\$156,111	\$442,104							\$598,215
2023		\$530,327								\$530,327
2024		\$531,553								\$531,553
2025		\$531,817								\$531,817
2026		\$536,022								\$536,022
2027		\$534,168								\$534,168
2028		\$529,622								\$529,622
2029										\$0
2030										\$0
2031										\$0
2032										\$0
2033										\$0
2034										\$0
Totals:	\$0	\$4,275,487	\$3,068,524	\$0	\$0	\$0	\$0	\$0	\$0	\$7,344,010

## TRIMBLE COUNTY SCHOOL DISTRICT SUMMARY OF FUNDS AVAILABLE

A	B	C	D	E	F	G	H	I	J	K	L
FYE	Local Nickel	Additional Gen. Fund	Additional Nickel	Capital Outlay	FSPK	Addtl. FSPK	Total Local Funds	Less Current Payments	Local Funds Available	Balance 2012 Offer	Total Funds Available
2016	\$290,670	\$10,411	\$0	\$122,523	\$168,180	\$0	\$591,784	(\$591,784)	\$0		\$0
2017	\$290,670	\$8,982	\$0	\$122,523	\$168,180	\$0	\$590,355	(\$590,355)	\$0	\$13,530	\$13,531
2018	\$290,670	\$11,469	\$0	\$122,523	\$168,180	\$0	\$592,842	(\$592,842)	\$0	\$14,913	\$14,913
2019	\$290,670	\$12,156	\$0	\$122,523	\$168,180	\$0	\$593,530	(\$593,530)	\$0	\$16,576	\$16,576
2020	\$290,670	\$11,253	\$0	\$122,523	\$168,180	\$0	\$592,627	(\$592,626)	\$0	\$18,520	\$18,520
2021	\$290,670	\$9,777	\$0	\$122,523	\$168,180	\$0	\$591,150	(\$591,150)	\$0	\$20,717	\$20,717
2022	\$290,670	\$16,842	\$0	\$122,523	\$168,180	\$0	\$598,215	(\$598,215)	\$0	\$13,217	\$13,217
2023	\$290,670		\$0	\$122,523	\$168,180	\$0	\$581,373	(\$530,327)	\$51,046	\$16,042	\$67,088
2024	\$290,670		\$0	\$122,523	\$168,180	\$0	\$581,373	(\$531,553)	\$49,820	\$19,092	\$68,912
2025	\$290,670		\$0	\$122,523	\$168,180	\$0	\$581,373	(\$531,817)	\$49,557	\$17,435	\$66,992
2026	\$290,670		\$0	\$122,523	\$168,180	\$0	\$581,373	(\$536,022)	\$45,352	\$16,173	\$61,525
2027	\$290,670		\$0	\$122,523	\$168,180	\$0	\$581,373	(\$534,168)	\$47,205	\$15,129	\$62,335
2028	\$290,670		\$0	\$122,523	\$168,180	\$0	\$581,373	(\$529,622)	\$51,752	\$14,154	\$65,906
2029	\$290,670		\$0	\$122,523	\$168,180	\$0	\$581,373	\$0	\$581,373	\$18,329	\$599,703
2030	\$290,670		\$0	\$122,523	\$168,180	\$0	\$581,373	\$0	\$581,373	\$12,667	\$594,040
2031	\$290,670		\$0	\$122,523	\$168,180	\$0	\$581,373	\$0	\$581,373	\$17,370	\$598,743
2032	\$290,670		\$0	\$122,523	\$168,180	\$0	\$581,373	\$0	\$581,373	\$12,292	\$593,665
2033	\$290,670		\$0	\$122,523	\$168,180	\$0	\$581,373	\$0	\$581,373	\$16,098	\$597,472
2034	\$290,670		\$0	\$122,523	\$168,180	\$0	\$581,373	\$0	\$581,373	\$18,601	\$599,974
2035	\$290,670		\$0	\$122,523	\$168,180	\$0	\$581,373	\$0	\$581,373	\$17,276	\$598,649
2036	\$290,670		\$0	\$122,523	\$168,180	\$0	\$581,373	\$0	\$581,373	\$11,340	\$592,714
Totals:	\$6,104,070		\$0	\$2,572,989	\$3,531,780	\$0	\$12,289,730	(\$7,344,010)	\$4,945,720	\$319,471	\$5,265,190

**NOTES:** Data based on assessments of \$581,339,009 and ADA of 1,225.233 per KDE SEEK Website



# TRIMBLE COUNTY SCHOOL DISTRICT PROJECTED BONDING POTENTIAL

A	B	C	D	E	F	G	H	I	J	K	
Current Payments	FY June 30	----- Estimated New Bond Issue -----				Total Payments	SFCC Portion	Local Portion	Projected All Local Payments Outstanding	Local Funds Available	Funds Available For Future Projects
		Principal Payment	Coupon	Interest Payments							
\$590,355	2017	\$5,000	1.000%	\$100,523	\$10,713	\$10,713		\$590,355	\$590,355	\$0	
\$592,842	2018	\$5,000	1.250%	\$99,773	\$10,663	\$10,663		\$592,842	\$592,842	\$0	
\$593,530	2019	\$10,000	1.500%	\$99,023	\$15,600	\$15,600		\$593,530	\$593,530	\$0	
\$592,626	2020	\$10,000	1.750%	\$98,273	\$15,450	\$15,450		\$592,626	\$592,627	\$0	
\$591,150	2021	\$15,000	2.000%	\$97,523	\$20,275	\$20,275		\$591,150	\$591,150	\$0	
\$598,215	2022	\$5,000	2.250%	\$96,573	\$9,975	\$9,975		\$598,215	\$598,215	\$0	
\$530,327	2023	\$10,000	2.500%	\$94,573	\$14,863	\$14,863		\$530,327	\$581,373	\$51,046	
\$531,553	2024	\$10,000	2.750%	\$90,873	\$14,613	\$14,613		\$531,553	\$581,373	\$49,820	
\$531,817	2025	\$10,000	3.000%	\$86,598	\$14,338	\$14,338		\$531,817	\$581,373	\$49,557	
\$536,022	2026	\$10,000	3.000%	\$81,848	\$14,038	\$14,038		\$536,022	\$581,373	\$45,352	
\$534,168	2027	\$10,000	3.000%	\$76,973	\$13,738	\$13,738		\$534,168	\$581,373	\$47,205	
\$529,622	2028	\$10,000	3.000%	\$70,973	\$13,438	\$13,438		\$529,622	\$581,373	\$51,752	
\$0	2029	\$15,000	3.000%	\$64,823	\$18,138	\$18,138		\$0	\$581,373	\$581,373	
\$0	2030	\$5,000	3.500%	\$58,373	\$7,688	\$7,688		\$0	\$581,373	\$581,373	
\$0	2031	\$10,000	3.500%	\$51,773	\$12,513	\$12,513		\$0	\$581,373	\$581,373	
\$0	2032	\$10,000	3.500%	\$45,023	\$12,163	\$12,163		\$0	\$581,373	\$581,373	
\$0	2033	\$10,000	3.500%	\$37,088	\$11,813	\$11,813		\$0	\$581,373	\$581,373	
\$0	2034	\$15,000	3.500%	\$28,463	\$16,463	\$16,463		\$0	\$581,373	\$581,373	
\$0	2035	\$15,000	3.750%	\$19,320	\$15,938	\$15,938		\$0	\$581,373	\$581,373	
\$0	2036	\$10,000	3.750%	\$9,833	\$10,375	\$10,375		\$0	\$581,373	\$581,373	
\$6,752,226	<b>Totals:</b>	\$200,000		\$1,408,213	\$1,608,213	\$272,788	\$0	\$6,752,226	\$11,697,946	\$4,945,719	

# TRIMBLE COUNTY SCHOOL DISTRICT

## Summary of Bonding Potential

❖	Local Bonding Potential	\$0
❖	SFCC Bonding Potential (Current)	\$200,000
❖	SFCC Bonding Potential (new offer available 7/1/16)	<u>\$360,000</u>
❖	Total Bonding Potential (7/1/16)	\$560,000

Possible Additional Funding	
Local Recallable Nickel (\$290,670 annually)	\$4,070,000
State FSPK match of Recallable Nickel (\$168,180 annually)	\$2,355,000